

1 RESOLUTION 85-53

2 RESOLUTION OF INTENTION OF THE CALIFORNIA HOUSING
3 FINANCE AGENCY TO ISSUE BONDS TO FINANCE
4 THE MAKING OF LOANS FOR
5 MULTIFAMILY RENTAL HOUSING

6 WHEREAS, the California Housing Finance Agency
7 (the "Agency") has identified a certain proposed
8 multifamily rental housing development in the State of
9 California as being potentially eligible for an Agency
10 loan commitment and, subject to compliance with
11 certain terms and conditions and the sale of bonds,
12 for Agency mortgage loans;

13 NOW, THEREFORE, BE IT RESOLVED BY THE CALIFORNIA
14 HOUSING FINANCE AGENCY as follows:

- 15 1. Subject to final authorization of the
16 issuance of the Agency's bonds by this Board
17 of Directors and subject to compliance by the
18 developer with the requirements of the
19 Agency's multifamily loan program, the Board
20 of Directors hereby declares its present
21 intention to issue bonds to finance a
22 mortgage loan for the housing development
23 identified on Appendix A to this Resolution
24 (which appendix is hereby incorporated by
25 reference) to be developed by the respective
26 developer listed therein or by an entity
27 created by such developer or created by
persons comprising such developer.
2. It is the purpose and intent of the Agency
that this Resolution constitute official
action with respect to financing by the
Agency for the housing development set forth
on Appendix A hereto in accordance with
Section 1.103-8(a)(5)(iii) of the Regulations
promulgated by the United States Department
of the Treasury under Section 103 of the
Internal Revenue Code of 1954, as amended.
3. The officers of the Agency, or the duly
authorized deputies thereof, are hereby
authorized, jointly and severally, to do any
and all things which they may deem necessary
or advisable in order to effectuate the
purposes of this Resolution.

Resolution 85-53

I hereby certify that this is a true and correct copy of Resolution 85-53 adopted at a duly constituted meeting of the Board of Directors of the California Housing Finance Agency held on July 11, 1985 at Los Angeles, California.

ATTEST:


Secretary

Attach.

Appendix A

CHFA INDUCEMENT LIST

Additional Projects - CHFA Direct Rental Housing Loan Program

<u>No.</u>	<u>Developer Name</u>	<u>Project Address</u> <u>City/County</u>	<u>Loan</u> <u>Requested</u>
197	Mission Commons	Terracina Blvd. & Ladera Street San Bernardino	\$17,000,000